

L.D.ARTS COLLEGE (AUTONOMOUS)

Subject :Economics

DETAILED SYLLABUS

Curriculum Designed for: UG Grant-In-Aid		
Semester :	Course no. 112	Course Code: DSC-C ECO-2 Course Title: Problems of Indian Economy-01
Credits:	04	Course Category:- Major

COURSE OBJECTIVES

Number	Objectives
Objective 1	Understand the concepts of developed, developing, and underdeveloped economies along with their characteristics and key indicators of economic development.
Objective 2	Examine population dynamics, including population explosion, its causes, effects, and the population policy of India along with Thomas Robert Malthus theory.
Objective 3	Explain the concept of inclusive growth and analyse its role in balanced economic development.
Objective 4	Analyse the importance and problems of the agricultural sector in India, including the need for a second Green Revolution and improvements in productivity.
Objective 5	Understand agricultural marketing, finance, MSP system, and the role of organized financial institutions in agricultural development.

COURSE OUTCOMES: On successful completion of the course, the learner will be able to

CO#	COGNITIVE ABILITIES	COURSE OUTCOMES
CO1	Understanding	Classify and compare developed and developing countries using economic indicators and explain inclusive growth concepts.
CO2	Analyzing	Analyse population growth trends, causes, effects, and evaluate India's population policy along with Malthusian theory applications.
CO3	Evaluating	Evaluate the importance of agriculture in India and identify key challenges faced by the agricultural sector.
CO4	Creating	Assess the need for agricultural reforms such as the second Green Revolution, commercial farming, and productivity enhancement measures.
CO5	Applying	Examine agricultural marketing systems, financial support structures, and the role of Minimum Support Price (MSP) in stabilizing farmer income.

Unit No.	Unit Contents	Sessions Allotted
1	Meaning of Developed, Developing and Underdeveloped Countries – Characteristics of Developing and Developed Countries – Difference between Developed and Developing Countries-Various indicators of economic development. - Concept of inclusive growth.	15
2	Meaning of Population Explosion– Causes – Effects – Population Policy of Government of India-Population demographic theory of Prof. Malthus.	15
3	Problems of Agriculture Sector in India – Importance of Agriculture in the Indian Economy – Need for Second Green Revolution – Advantages- Concept of commercial farming– Steps taken to improve agriculture productivity	15
4	Agriculture Marketing – Types of agriculture marketing Organized sources of agriculture Finance-Objectives and -Agriculture Finance – Minimum Support Price in Agriculture. (MSP)	15

=> Reference Books:

1. Datt, Gaurav and Mahajan, Ashwani (2017). Indian Economy, S. Chand & Company.
2. Dhar, P.K. (2017). Indian Economy – Its Growing Dimensions, Kalyani Publishers.
3. Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
4. Kapila, Uma. (2018). Indian Economy: Performance and Policies” Academic Foundation, New Delhi.
5. Kapila, Uma. (2017). Indian Economy since Independence”, Academic Foundation, New Delhi.
6. Mishra S. K. and Puri, V. K. (2020). Indian Economy, Himalaya Publishing House.