

GUJARAT UNIVERSITY

Syllabus for the B. A. Sem 4

Major/Minor/SEC (Economics)

As per NEP with effect from the Academic Year 2024-25

| SEMESTER | Subject | Course Code | Credit |
|----------|--|------------------|--------|
| | Implementation from the Year- 2024-25 | | |
| 4 | Economics: Principles of Economics - 02 | DCSC-C- 241 | 4 |
| | Economics: Economy of Gujarat - 01 | DCSC-C- 242 | 4 |
| | Economics: Economic Systems | DCSC-C-243 | 4 |
| | | | |
| | Implementation from the Year- 2024-25 | | |
| 4 | Economics: Principles of Economics | DCS-M-244 | 4 |
| | Banking | SEC-246-2 | 2 |

B.A. Sem-4
Subject: Economics (Major)
Subject Code – DCSC-C-241
Implementation Year 2024-25
Principles of Economics - 02

Objective:

The objective of this paper is to teach the students the basic concepts of consumer behaviour and the firm's behaviour.

Outcome:

After studying this paper, the students will be able to understand how consumers and firms make decisions in the market.

1. Various concepts of Revenue and cost for the Firm – Various concepts of cost – Classification of production cost - Inter-Relationship between average cost and marginal cost – Average Revenue and Marginal Revenue in the perfect competition, Monopoly and Monopolistic competition markets.
2. Meaning and Characteristics of perfect competition – Pure and Perfect Competition – Short – run and long – run equilibrium of a firm under perfect competition - Meaning and characteristics of monopoly market – Sources of Monopoly power - Monopolist Equilibrium
3. Meaning and Characteristics of Monopolistic Competition Market – Meaning and Characteristics of Oligopoly - Kinked-Demand curve model
4. Marginal productivity theory of distribution — Ricardian and modern theory of rent – Profit – Meaning – Knight's and Schumpeter's theories of Profit.

=> References:

- Introduction to positive Economics – Richard Lipsey
- Economics – Paul Samulson.
- Elementary Economics – Dewettand Verma.
- Elementary Economics – K.P.M. Sundaram
- Principles of Economics – N.G.Mankiw.
- Micro Economics: Theory and Applications – D. N. Dwivedi
- Advance Economic Theory – H. L. Ahuja
- Micro Economics: Theory and Applications: Part-1&2, S.P.S. Chauhan
- અર્થશાસ્ત્રના સિધ્ધાંતો – ગ્રંથ નિર્માણ બોર્ડ- ડૉ. એચ કે ત્રિવેદી
- અર્થશાસ્ત્રના સિધ્ધાંતો – યોગી પ્રકાશન – એચ.એ. ઠાકર
- મૂલ્યના સિધ્ધાંતો – આર.કે. અમીન – યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

B.A. Sem-4
Subject: Economics (Major)
Subject Code – DCSC-C-242
Implementation Year 2024-25
Economy of Gujarat - 01

Objective:

The main objective of this paper is to introduce the student to the basic understanding of the State level economy and measurement of various macro-economic variables at State level. The purpose is also to provide the students an analysis of the economy at a micro level (State level) in various sectors.

Outcome:

After studying this paper, the students will be able to better appreciate and understand the performance of the State vis-à-vis that of the National Economy. They will also get basic understanding of the State of Gujarat.

1. Regional background of Gujarat with reference to the characteristics of the Indian Economy – Its Nature, Importance and Limitations.
2. Rural and Urban Population of Gujarat – Urbanization – Sex-Ratio – Literacy Rate – Age group – Agriculture and Agriculture Related Business – Industrial Infrastructure – Expansion of Services.
3. Structure of Health Organization in the development of service sector in Gujarat – Private and Government Organization System – Health Hub of Gujarat – Government Health Schemes. (Programmes)
4. Structure of Education System in Gujarat – System of Higher Education and Vocational Education – Available Opportunities for Educated Employment in Gujarat.

=> **References:**

- Various websites of Government of Gujarat.
- Gujarat Infrastructure Development Board.
- Government of Gujarat, Ministry of Agriculture & Industry.
- Government of Gujarat, Ministry of Health
- The Rural Economy of Gujarat, Issue 2 of University of Mumbai Publication Maganial Bhagwanji Desai
- Socio Economic Review, Bureau of Economic & Statistics, Government of Gujarat.
- Census of Gujarat.
- Monthly review of the Gujarat Economy CMIE
- Statistical Abstract of Gujarat State: Directorate of Economics & Statistics, GOG
- ભારતીય અર્થતંત્ર અને આયોજન – કપિલ બી. ઘોસીયા, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ.

B.A. Sem-4
Subject: Economics (Major)
Subject Code – DCSC-C-243
Implementation Year 2024-25
Economic Systems

Objective:

The objective of this paper is to introduce the students to the basic concepts and principles of various economic systems followed in different countries of the world.

Outcome:

After studying this paper, the students will be able to understand various economic systems followed in different countries vis-à-vis the democratic system adopted by India.

1. Meaning and Characteristics of Economic System – Concepts of Feudalism and Mercantilism.
2. Economic Institutions of Capitalism: Private Property – Inheritance – Competition - Freedom of Enterprise Consumer's Sovereignty – Strength and Weakness of Capitalism.
3. Meaning and Characteristics of Socialism – Public Ownership of Property and means of Production – Centralized Planning – Limited role of market - Failure of Socialism.
4. Meaning and Characteristics of mixed economy – Advantages and disadvantages of mixed economy; Basic features of Gandhian economic thought: Principle of trusteeship – Use of machines - Sarvodaya

=> **References:**

- A Text book of Economic System – S. M. Israney.
- Economic System : Analysis & Comparison – Vaclav Holesovsky.
- The Economic System : Roger Weiss
- The Economic System : Eleanor Doyle.
- Capitalism, Socialism & Democracy : Joshep A. Shumpeter
- આર્થિક પદ્ધતિઓ, બબાભાઈ સી. પટેલ, સી.જમનાદાસ કંપની

B.A. Sem-4
Subject: Economics (Minor)
Subject Code – DCS-M-244
Implementation Year 2024-25
Principles of Economics

Objective:

The objective of this paper is to teach the students the basic concepts of consumer behaviour and the firm's behaviour.

Outcome:

After studying this paper, the students will be able to understand how consumers and firms make decisions in the market.

1. Various concepts of Revenue and cost for the Firm – Various concepts of cost – Classification of production cost - Inter-relationship between average cost and marginal cost – Average Revenue and Marginal Revenue in the perfect competition, Monopoly and Monopolistic competition markets.
2. Meaning and Characteristics of perfect competition – Pure and Perfect Competition – Short-run and long-run equilibrium of a firm under perfect competition - Meaning and characteristics of monopoly market – Sources of Monopoly power - Monopolist Equilibrium
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- Introduction to positive Economics – Richard Lipsey
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- Elementary Economics – Dewettand Verma.
- Elementary Economics – K.P.M. Sundaram
- Principles of Economics – N.G.Mankiw.
- Micro Economics: Theory and Application – D. N. Dwivedi
- Advance Economic Theory – H. L. Ahuja
- Economics of information Samuel A. Wolpert & Joyee Friedman Wolpart.
- અર્થશાસ્ત્રના સિધ્ધાંતો – ગ્રંથ નિર્માણ બોર્ડ- ડૉ. એચ કે ત્રિવેદી
- અર્થશાસ્ત્રના સિધ્ધાંતો – યોગી પ્રકાશન – એચ.એ. ઠાકર
- મૂલ્યના સિધ્ધાંતો – આર.કે. અમીન – યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- એકમલક્ષી અર્થશાસ્ત્ર – 1 અને 2 – પ્રિ. આર. સી. જોશી – ડૉ. પી. પી. પ્રજાપતિ, પોપ્ચુલર પ્રકાશન – સુરત