

GUJARAT UNIVERSITY
Syllabus for the B.A. Honors Sem 5
Major/Minor/SEC (Economics)
As per NEP with effect from the Academic Year 2025-26

Sr. No.	Course Category	Course Title	Course Credit			Exam Marks		
			Theory	Practical	Total	IM	EM	Total
1.	Major Course ECO DSC-C– 351	Money and Macroeconomics - 01	4	0	4	50	50	100
2.	Major Course ECO DSC-C– 352	International Economics -01	4	0	4	50	50	100
3.	Major Course ECO DSC-C– 353	Problems of the Indian Economy-03	4	0	4	50	50	100
4.	Minor Course ECO DSC-M – 354 -A	Money and classical theory	4	0	4	50	50	100
5.	Minor Course ECO DSC-M – 354 -B	History of Economic Thought	4	0	4	50	50	100
6.	Minor Course ECO DSC-M – 355 -A	International Trade-01	4	0	4	50	50	100
7.	Minor Course ECO DSC-M – 355 -B	Rural Finance and credit	4	0	4	50	50	100
8.	SEC-ECO-356	Development Economics	2	0	2	25	25	50

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Syllabus for the B.A. Sem 5
Major/Minor/SEC (Economics)
As per NEP with effect from the Academic Year 2025-26

SEMESTER	Subject	Course Code	Credit
	Implementation from the Year 2025-26		
5	Money and Macroeconomics - 01	DSC-C- 351	4
	International Economics -01	DSC-C- 352	4
	Problems of the Indian Economy-03	DSC-C - 353	4
5	Money and Classical Theory - 01	DSC-M-354 (A)	4
	History of Economic Thought	DSC-M-354 (B)	4
	International Trade -01	DSC-M-355 (A)	4
	Rural Finance and Credit	DSC-M-355 (B)	4
	Development Economics	SEC-ECO-356	2

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-351
Implementation Year 2025-26
Money and Macroeconomics - 01

Objective:

To introduce the students to the demand and supply of money.
To study the concepts of consumption & consumption function.
To study the say's law of the market.
To study the theory of effective demand
To study the concept and theory of the trade cycle.

Outcome:

The students would be able to familiarise the broad macroeconomic concepts like money supply, money demand, Consumption function, and trade cycles.

By studying the course, the students will be able to critically evaluate various macroeconomic policies and their effects on output and interest rates in the economy.

Unit 1

Money – Meaning, Functions, Components of Money Supply; Quantity Theory of Money – Fisher, Cambridge version

Unit 2

Classical Theories- J. B. Say's law of market – Classical Theory of Full Employment – Limitations of Classical Theory.

Unit 3

Keynesian Theory of Income and Employment – The Principle of Effective Demand – Consumption Function by Keynes – Factors affecting the consumption function – Investment Multiplier.

Unit 4

Trade cycles- Meaning and nature; Characteristics; Concepts, stages, and principles of Trade cycles

=> References:

- Principles of Macro Economics - N.G.Mankiw.
- Macro Economics – Theory Policy – H. L. Ahuja
- Macro Economics: Theories & Policies – Richard T. Froyen
- Macro Economics: Theory Policy – William H. Branson
- Macro Economics: M.L. Seth
- Macro Economics: Theory – M.L. Jhingan
- Macro Economics analysis Shapiro E

E - Resources

- https://www.nios.ac.in/media/documents/SrSec318NEW/318_Economics_Eng/318_Economics_Eng_Lesson25.pdf
- <https://rgu.ac.in/wp-content/uploads/2023/05/MAECO-402.pdf>
- <https://corporatefinanceinstitute.com/resources/economics/says-law-of-markets/>
- <https://egyankosh.ac.in/bitstream/123456789/76555/1/Unit-4.pdf>

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-351
Implementation Year 2025-26
Money and Macroeconomics - 01

Objective:

To introduce the students to the demand and supply of money. To study the concepts of consumption & consumption function. To study the say's law of the market.
To study the theory of effective demand
To study the concept and theory of the trade cycle.

Outcome:

The students will be able to familiarise themselves with broad macroeconomic concepts like money supply, money demand, Consumption function, and trade cycles.
By studying the course, the students can critically evaluate various macroeconomic policies and their effects on output and interest rates in the economy.

યુનિટ 1

નાણું - અર્થ. કાર્યો નાણાં પુરવઠાના ઘટકો: નાણાંનો પરિમાણનો સિદ્ધાંત - ફિશર, કેમ્બ્રિજ સમીકરણ

યુનિટ 2

શિષ્ટ સિદ્ધાંતો- જી. બી. સેનો બજારનો નિયમ - સંપૂર્ણ રોજગારનો શિષ્ટ સિદ્ધાંત - શિષ્ટ સિદ્ધાંતની મર્યાદાઓ.

યુનિટ 3

આવક અને રોજગારનો કેઈન્સીયન સિદ્ધાંત - અસરકારક માંગનો સિદ્ધાંત - કેઈન્સનું વપરાશ વિધેય-વપરાશ વિધેયને અસર કરતા પરિબલો - રોકાણ ગુણક.

યુનિટ 4

વેપાર ચક્ર - અર્થ અને સ્વરૂપ; લાક્ષણિકતાઓ; વેપાર ચક્રના ખ્યાલો, તબક્કાઓ અને સિદ્ધાંતો

=> References:

- Principles of Macro Economics - N.G.Mankiw.
- Macro Economics – Theory Policy – H. L. Ahuja
- Macro Economics: Theories & Policies – Richard T. Froyen
- Macro Economics: Theory Policy – William H. Branson
- Macro Economics: M.L. Seth
- Macro Economics: Theory – M.L. Jhingan
- Macro Economics analysis Shapiro E

E - Resources

- https://www.nios.ac.in/media/documents/SrSec318NEW/318_Economics_Eng/318_Economics_Eng_Lesson25.pdf
- <https://rgu.ac.in/wp-content/uploads/2023/05/MAECO-402.pdf>
- <https://corporatefinanceinstitute.com/resources/economics/says-law-of-markets/>
- <https://egyankosh.ac.in/bitstream/123456789/76555/1/Unit-4.pdf>

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-352
Implementation Year 2025-26
International Economics -01

Objective:

The main objective of this paper is to introduce the student to the meaning, importance and theories of international trade. The purpose is also to provide the students with an analysis of terms of trade and trade policy.

Outcome:

After studying this paper, the students will be able to understand the importance and current issues related to international trade. They will also get a basic understanding of trade theories, terms of trade and trade policies.

Unit 1

International Trade: Meaning, importance; Difference between internal and international trade; Merits–Demerits, Current issues in international trade

Unit 2

Theories of international trade: Absolute Cost Advantage Theory, Comparative Cost Advantage Theory, Factor Endowment Theory, Opportunity Cost Theory

Unit 3

Terms of Trade: Meaning, Types and Factors affecting terms of trade; Theory of Reciprocal Demand; Offer Curves

Unit 4

Trade Policy: Merits and Demerits of Free Trade; Protection Policy and its Arguments.

=> References:

- Kindberger C. P. International Economics
- Krugmen P. R. & M. Obstgeld International Economics
- Money, Banking, International Trade & Public Finance: D. M. Mithani.
- International Economics: Francis Cherunilam.
- International Economics: M. C. Vaish & Sudama Sing
- Sodersten Bo: International Economics.
- આંતરરાષ્ટ્રીય અર્થશાસ્ત્ર પ્રાધ્યાપક રમશે શાહ અને ડી. ટી. લાકડાવાલા - યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

• **E- Resources:**

- <https://www.imf.org/en/Publications/fandd/issues/Series/Back-to-Basics/Trade>
- <https://www.britannica.com/money/international-trade/Simplified-theory-of-comparative-advantage>

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-352
Implementation Year 2025-26
International Economics - 01

Objective:

The main objective of this paper is to introduce the student to the meaning, importance and theories of international trade. The purpose is also to provide the students with an analysis of terms of trade and trade policy.

Outcome:

After studying this paper, the students will be able to understand the importance and current issues related to international trade. They will also get a basic understanding of trade theories, terms of trade and trade policies.

યુનિટ 1

આંતરરાષ્ટ્રીય વેપાર: અર્થ, મહત્વ; આંતરિક અને આંતરરાષ્ટ્રીય વેપાર વચ્ચેનો તફાવત: ફાયદા-ગેરફાયદા, આંતરરાષ્ટ્રીય વેપારમાં વર્તમાન મુદ્દાઓ

યુનિટ 2

આંતરરાષ્ટ્રીય વેપારના સિદ્ધાંતો: નિરપેક્ષ ખર્ચ લાભ સિદ્ધાંત, તુલનાત્મક ખર્ચ લાભ સિદ્ધાંત, સાધન વિપુલતા સિદ્ધાંત, વૈકલ્પિક ખર્ચ સિદ્ધાંત

યુનિટ 3

વેપારની શરતો; વેપારની શરતોને અર્થ, પ્રકારો અને અસર કરતા પરિબલો: પારસ્પરિક માંગનો સિદ્ધાંત: દરખાસ્ત રેખાઓ

યુનિટ 4

વેપાર નીતિ: મુક્ત વેપારના ફાયદા અને ગેરફાયદા; સંરક્ષણ નીતિ અને તેની દલીલો.

References:

- Kindberger C. P. International Economics
- Krugmen P. R. & M. Obstgeld International Economics
- Money, Banking, International Trade & Public Finance: D. M. Mithani.
- International Economics: Francis Cherunilam.
- International Economics: M. C. Vaish & Sudama Sing
- Sodersten Bo: International Economics.
- આંતરરાષ્ટ્રીય અર્થશાસ્ત્ર પ્રાધ્યાપક રમશે શાહ અને ડી. ટી. લાકડાવાલા - યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ

E- Resources:

- <https://www.imf.org/en/Publications/fandd/issues/Series/Back-to-Basics/Trade>
- <https://www.britannica.com/money/international-trade/Simplified-theory-of-comparative-advantage>

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-353
Implementation Year 2025-26
Problems of Indian Economy - 03

Objective:

The objective of this paper is to introduce the students to Economic reforms and their effects on the Indian economy. The purpose of this paper is also to introduce the meaning, causes, and measures to control inflation and pollution.

Outcome:

After studying this paper, the students will be able to understand various economic systems followed in different countries vis-à-vis the democratic system adopted by India.

Unit 1

Economic Reforms: Economic Reforms 1991 – Meaning and Objectives, Stages of Economic Reforms – First Stage (1991—1996) – Advantages, Second Stage (1997-2008) – Advantages.

Unit 2

Economic Reforms (Post 2008 phase): Importance, Advantages-Disadvantages, Evaluation; Technological Changes (In all sectors)

Unit 3

Inflation and Economic Stability: Meaning, Types, Causes, Effects, Measures to Control Inflation.

Unit 4

Pollution: Meaning, Types, Causes, Effects, Measures to control pollution.

=> References:

- Indian Economy: Misra & Puri
- Indian Economy: Dutt & K.P.M.Sundaram
- Indian Economy : M. L. Jhingan
- Indian Economy since independence: Uma Kapila • Indian Economy: its development experience: Misra & Puri
- Jalan B: The Indian Economy – problems & prospects.
- Second Generation economic reforms in India – Dutt R.
- Indian Economy : Debes Mukherjee – New Central Book Agency (P) Ltd.
ભારતીય અર્થતંત્ર અને આયોજન- કવિલ બી. ધોસીયા: યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ ગુજરાત

રાજ્ય: અમદાવાદ

E- Resources

<https://egyankosh.ac.in/bitstream/123456789/37974/1/Unit-6.pdf>
<https://egyankosh.ac.in/bitstream/123456789/38009/1/Unit-7.pdf>
https://www.researchgate.net/publication/265630055_India's_Economic_Reforms
<https://www.ispp.org.in/the-role-of-liberalisation-in-indias-economic-growth/>
<https://rgu.ac.in/wp-content/uploads/2023/05/MAECO-402.pdf>
<https://egyankosh.ac.in/bitstream/123456789/73889/1/Block-3.pdf>
<https://www.ugc.gov.in/oldpdf/modelcurriculum/Chapter5.pdf>

B.A. Sem 5
Subject: Economics (Major)
Subject Code – DSC-C-353
Implementation Year 2025-26
Problems of Indian Economy - 03

Objective:

The objective of this paper is to introduce the students to Economic reforms and their effects on the Indian economy. The purpose of this paper is also to introduce the meaning, causes, and measures to control inflation and pollution.

Outcome:

After studying this paper, the students will be able to understand various economic systems followed in different countries vis-à-vis the democratic system adopted by India.

યુનિટ 1

આર્થિક સુધારાઓ: આર્થિક સુધારાઓ 1991 - અર્થ અને ઉદ્દેશ્યો. આર્થિક સુધારાના તબક્કાઓ - પ્રથમ તબક્કો (1991-1996) - ફાયદા, બીજો તબક્કો (1997-20008) - ફાયદા.

યુનિટ 2

આર્થિક સુધારાઓ (20008 પછીનો તબક્કો): મહત્વ, ફાયદા-ગેરફાયદા, મૂલ્યાંકન: તકનીકી ફેરફારો (બધા ક્ષેત્રોમાં)

યુનિટ 3

કુળાવો અને આર્થિક સ્થિરતા: અર્થ, પ્રકારો, કારણો, અસરો, કુળાવાને નિયંત્રિત કરવાના પગલાં.

યુનિટ 4

પ્રદૂષણ: અર્થ, પ્રકારો, કારણો, અસરો, પ્રદૂષણને નિયંત્રિત કરવાના પગલાં.

=> References:

- Indian Economy: Misra & Puri
- Indian Economy: Dutt & K.P.M.Sundaram
- Indian Economy : M. L. Jhingan
- Indian Economy since independence: Uma Kapila • Indian Economy: its development experience: Misra & Puri

- Jalan B: The Indian Economy – problems & prospects.
- Second Generation economic reforms in India – Dutt R.
- Indian Economy : Debes Mukherjee – New Central Book Agency (P) Ltd.

ભારતીય અર્થતંત્ર અને આયોજન- કપિલ બી. ઘોસીયા: યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ ગુજરાત

રાજ્ય: અમદાવાદ

E- Resources

- <https://egyankosh.ac.in/bitstream/123456789/37974/1/Unit-6.pdf>
- <https://egyankosh.ac.in/bitstream/123456789/38009/1/Unit-7.pdf>
- https://www.researchgate.net/publication/265630055_India's_Economic_Reforms
- <https://www.ispp.org.in/the-role-of-liberalisation-in-indias-economic-growth/>
- <https://rgu.ac.in/wp-content/uploads/2023/05/MAECO-402.pdf>
- <https://egyankosh.ac.in/bitstream/123456789/73889/1/Block-3.pdf>
- <https://www.ugc.gov.in/oldpdf/modelcurriculum/Chapter5.pdf>