

Detailed Syllabus

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| Curriculum Designed for: UG | | Grant-In-Aid |
| Semester: | Course No.: 121 | Course Code: DSCM |
| | | Course Title: Elementary Economics - 02 |
| Credits: | 04 | Course Category:- Major |

Course Objectives:

| Number | Objective |
|---------------|--|
| Objective 1: | To explain the meaning of money and its role in economic systems. |
| Objective 2: | To elaborate the meaning, types and the various functions of banks. |
| Objective 3: | To understand the concept of national income and the factors affecting it. |
| Objective 4: | To analyse the concept and characteristics of the factors of production. |

Course Outcomes: On successful completion of the course, the learner will be able to

| CO# | COGNITIVE ABILITIES | COURSE OUTCOMES |
|------------|----------------------------|---|
| CO1 | REMEMBERING | Recall key terms, concepts, and definitions related to money, banking, national income, and factors of production. |
| CO2 | UNDERSTANDING | Explain the roles and functions of money, banks, and factors of production in the economy. |
| CO3 | APPLYING | Use theoretical concepts to solve real-world economic problems, such as determining national income or applying banking principles. |
| CO4 | ANALYSING | Analyze the impact of different economic policies, such as Demonetisation, Banking on the economy. |
| CO5 | EVALUATING | Evaluate the effectiveness of economic systems, policies, or reforms in addressing national issues. |
| CO6 | CREATING | Propose innovative solutions to enhance economic performance, based on an understanding of money, banking, and production factors. |

Course Contents:

| Unit No. | Unit Contents | Sessions Allotted |
|-----------------|--|--------------------------|
| 1 | Meaning of Money – Types of Money – Functions of Money – Concept of Modern money and its types-Meaning and History of Demonetisation and its effects In India. | 15 |
| 2 | Meaning of Banking –Types and Function of Banks– Commercial Banks, Central Bank and their functions. | 15 |
| 3 | National Income –various Concept of National Income – Determination of National Income –limitation of measuring of National Income. | 15 |
| 4 | Factors of Production –Concept of Production function- Meaning and Characteristics of Land, Labour and Capital – Functions of Entrepreneur. | 15 |

REFERENCES:

- Introduction to Positive Economics – Richard Lipsey.
- Economics – Paul Samuelson.
- Elementary Economics – Dewett and Verma.
- Elementary Economics – K. P. M. Sundaram.
- Micro Economics: Theory and Applications – D. N. Dwivedi.
- https://www.scribd.com/document/133559786/Elementary-Economics-Study-Notes-Part#google_vignette
- <https://open.umn.edu/opentextbooks/textbooks/principles-of-economics>